【NEWS RELEASE】

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SMBC Asia Rising Fund

SMBC Asia Rising Fund Closes Investment in fileAI

SINGAPORE, August 27, 2026 — SMBC Asia Rising Fund, the corporate venture capital fund of SMBC Group, is pleased to announce its investment in fileAI, a Singapore-headquartered enterprise AI company providing the data infrastructure for end-to-end workflow automation.

Founded in 2021, fileAI is an enterprise AI-powered data preparation platform that extracts, structures, and validates information from complex unstructured documents at scale. Built for highly regulated industries, including banking, insurance, and financial services, fileAI delivers the accuracy, privacy, governance, and auditability required for critical business operations.

By combining advanced document intelligence with contextual understanding, the platform powers AI-driven workflows that continuously learn and improve, reducing manual processing, accelerating decision-making, and strengthening compliance controls. Trusted by global enterprises, fileAI has processed over 1 billion files and delivers up to 90%-time savings across document-intensive workflows.

SMBC Asia Rising Fund is committed to driving sustainable regional growth through strategic collaborations with portfolio companies and investments in promising startups across India, Southeast Asia, and global markets.

For more information, visit the following websites.

SMBC Asia Rising Fund
fileAI